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Two Business Oregon Innovation Programs Launch New Rounds of Funding

Two Business Oregon grant programs that encourage innovation and entrepreneurship in Oregon are opening applications for funding this week. The High Impact Opportunity Project and Small Business Innovation Research Matching Grant programs released funding opportunity announcements for approximately \$2.5 million in available funds.

"These programs are structured to bring forth different outcomes, but at the end of the day they both help take promising new ideas to the next step, like proving a concept or scaling into production," said Kate Sinner, Innovation and Entrepreneurship Manager at Business Oregon. "Our work in this field is about encouraging the next big breakthrough, creating new competitive advantages for Oregon."

The Business Oregon **Small Business Innovation and Research (SBIR) Matching Grants** are intended to help Oregon companies that have received a federal award be successful as they move forward. Companies can use matching funds to fill gaps in the federal award or further commercialize or scale their technology. Oregon-based businesses with more than half of employees based in Oregon who have been awarded a federal SBIR or STTR grant on or after Jan. 1, 2019 are eligible to apply.

The application will be open through November 8, 2020. Awards can range up to \$100,000 depending on eligibility and other parameters, with a total of approximately \$1,000,000 available for funding.

The **High Impact Opportunity Project (HIOP) program** looks for proposals that support the growth of emerging industries that individual businesses cannot address on their own. Projects could support these industries by addressing barriers to commercialization or support product development and testing. Projects must directly support the growth of an industry sector, not an individual business or its proprietary technology.

Oregon-based organizations with at least half its employees based in Oregon are eligible, and the application period will be open through November 4. There is approximately \$1,500,000 available for funding in this round of the HIOP program.

Examples of previous program awardees, and more information on the eligibility and details of each grant program are available on the Business Oregon website, along with application materials.

[SBIR Program web page](#)

[HIOP Program web page](#)

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